

BOARD OF DIRECTORS MEETING – December 14, 2020

General Reports:

- The Consent Agenda was approved in every aspect.
- The financial reports were reviewed by the board.
- The board was updated on the status of the Strategic Plan.
- There were \$140,448 in plant additions for the month of October.
- The outage report indicated for the month of November there were seven significant outages affecting 1,150 member-consumers. There were 51 non-significant outages affecting 3,063 member-consumers.
- The safety report and accident reports were given. There were two employee injuries for the month of November, only one required medical attention resulting in a light duty restriction. There were no accidents involving Cooperative vehicles.

Partner Reports:

- Wabash Valley Power. Director David Janney updated the board on the meeting held via WebEx on December 2nd.
- Indiana Electric Cooperatives. There will be video conferencing available at the REMC for director education on February 4th and February 5th. Those wishing to attend were approved.

Other Information:

- Two 2020 system improvements are in progress.
- The bid from ElectriCom was approved as the contractor for the Phase 1 of the Fiber Build.
- The preliminary 2021 Budget was reviewed.
- The board approved the restatement of the Premium Only Flexible Benefits Plan.
- Policies approved as reviewed and/or amended included.
 - o Policy D-26, Board Member Qualifications and Eligibility.
 - o Policy E-27, Corrective Action
 - o Policy E-28, Safety Awards
 - o Policy D-27, Disclaimer
- Corporate Counsel provided information on current litigation. There was discussion regarding the Co-op's Anti-Nepotism policy. Counsel stated KVREMC's policy was in line with other REMC's in the state of Indiana which he reviewed.
- The Board approved revised language to the By-laws, Article VII, Section 2 concerning notice requirements for unclaimed patronage disbursements.