

BOARD OF DIRECTORS MEETING – August 13, 2018

General Reports:

- The Consent Agenda was approved in every aspect.
- The financial reports were reviewed by the board.
- The safety report and accident reports were given and no injuries, losses, or damages were reported during the month. There were 49 outages during the month of July affecting 594 customers.

Partner Reports:

- Wabash Valley Power- CEO Jay Bartlett will be invited to a KV Board meeting to discuss our All Requirements Contract (ARC). This is up for renewal.

Other Information:

- Our auditor was in attendance to present the audit for the year April 1, 2017 to March 31, 2018. It was a “clean” audit and is free of any material misstatement, and no error in any financial statements exist.
- The board approved a change in Policy E-22, Employee Insurance Coverages.
- The board voted on and approved unanimously The Plan of Consolidation, as amended, with Jasper County REMC.
- A change in the Bylaw Article VII, Section 2. Patronage Capital in Conjunction with Furnishing Electric Energy was approved.
- Attorney Brian Hurley updated the board on current legal issues.
- C.O.O. Scott Sears reported changes are going to be made to the security at the front counter. Also, security will be increased with visitors/vendors in the building.

He also reported to the board on a public contact which occurred on our lines in LaPorte County.